

RE: Venice Beach BID - Agency #18979

Subject: RE: Venice Beach BID - Agency #18979

From: Marcus Lieber <Marcus.Lieber@armaninoLLP.com>

Date: 06/04/2018 01:42 PM

To: Rita Moreno <rita.moreno@lacity.org>

CC: Tara Devine <tara@venicebeachbid.com>, "lameisha.shull@lacity.org" <lameisha.shull@lacity.org>, Ally Santaclara <Ally.Santaclara@armaninoLLP.com>

Hi Rita,

Do you have any updates on the 2017 assessments reports, discussed in the email below from March?

Also, would you please forward all transmittals for the current fiscal year 2017/2018, detailing the funds that are available for reimbursement?

Thank you,

Marcus Lieber
Supervising Senior
Business Management

ArmaninoLLP <<http://http://armaninollp.com>>
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(310) 478-4148 x5794 main | (310) 703-1227 fax

From: Rita Moreno <rita.moreno@lacity.org>

Sent: Thursday, March 8, 2018 8:01 AM

To: Marcus Lieber <Marcus.Lieber@armaninoLLP.com>

Cc: Tara Devine <tara@venicebeachbid.com>; lameisha.shull@lacity.org; Ally Santaclara <Ally.Santaclara@armaninoLLP.com>

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Marcus,

The staff member who will likely put this report together is out of town until middle of next week, so it will take a little while to produce.

On another note, it is my understanding you are compiling the financial report for the Venice Beach BID. You should be able to produce a report that states the assessment amount received and the BID's expenditures for 2017. The BID is required to provide this financial information to the city and the BID's stakeholders on a quarterly basis.

Let me know if you have any questions.

Rita

On Wed, Mar 7, 2018 at 6:26 PM, Marcus Lieber <Marcus.Lieber@armaninollp.com<mailto:Marcus.Lieber@armaninollp.com>> wrote:

Thank you for the update, Rita.

We look forward to seeing the 2017 assessment report.

Marcus Lieber
Supervising Senior
Business Management

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From: Rita Moreno [<mailto:rita.moreno@lacity.org><mailto:rita.moreno@lacity.org>]

Sent: Wednesday, March 7, 2018 1:02 PM

To: Marcus Lieber <Marcus.Lieber@armaninoLLP.com<mailto:Marcus.Lieber@armaninoLLP.com>>

Cc: Tara Devine <tara@venicebeachbid.com<mailto:tara@venicebeachbid.com>>; lameisha.shull@lacity.org<mailto:lameisha.shull@lacity.org>; Ally Santaclara <Ally.Santaclara@armaninoLLP.com<mailto:Ally.Santaclara@armaninoLLP.com>>

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Marcus,

On the first point, you are correct. Sorry about the math. I think my mind was playing tricks on me. There was a revised transmittal, also dated 6/12/17, that decreases the SAS Collections amount from \$1,305,292.97 to \$1,249,232.58. It is this transmittal that lists the revised total amount available for reimbursement of \$1,675,837.27 (see attached).

I've searched my emails and did not find any other 2017 payment report for Venice Beach. I was not included in the email regarding the government payment report you attached in your last message, and I do not have any other transmittals for 2017. I will have to ask Billing and Accounting to provide a comprehensive report on assessments collected in 2017, and amounts deducted, and get back to you.

In any case, you should be using the revised transmittal as the accurate and correct amount available for reimbursement and which the city paid.

Thank you.

Rita

On Tue, Mar 6, 2018 at 5:49 PM, Marcus Lieber <Marcus.Lieber@armaninollp.com<mailto:Marcus.Lieber@armaninollp.com>> wrote:

Hi Rita,

* If you deduct \$55,557.83 in Recovery Fees from the \$1,731,897.66 listed on the 6.12.17 transmittal, the result is \$1,676,339.83, not \$1,675,837.27.

* Is there a report to support the \$1,305,292.97 for SAS Collections listed on the 6.12.17 transmittal? The only Paid report shows a total of \$1,188,560.79. We need to account for the other \$116,732.18 in assessments and track the payments by parcel.

* The attached Government & Public Agencies Payment Report shows an additional \$35,933.09 collected on 9.11.17. Was a transmittal issued to the BID indicating that these funds were available?

Thank you,

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Marcus Lieber
Supervising Senior
Business Management

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From: Rita Moreno [<mailto:rita.moreno@lacity.org><<mailto:rita.moreno@lacity.org>>]
Sent: Tuesday, March 6, 2018 3:10 PM
To: Marcus Lieber <Marcus.Lieber@armaninoLLP.com>
Cc: Tara Devine <tara@venicebeachbid.com><<mailto:tara@venicebeachbid.com>>; lameisha.shull@lacity.org<<mailto:lameisha.shull@lacity.org>>
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Hi Marcus,

That is the only report I received from Billing for 2017. Delinquent accounts were not sent to collections because the BID decided it would not impose any late fees. Also, the balances needed to be as accurate as possible since they were included with the 2018 assessment totals submitted to the County.

The transmittal sent to the BID should have shown the Recovery Fee deducted from the total assessment amount. For Venice in 2017, the fee was set at 3 percent, or \$55,557.83.

If you deduct the Recovery Fee from the total amount listed on the 6/12/17 transmittal as Available for Reimbursement (\$1,731,897.66), you will get the actual amount reimbursed to the BID: \$1,675,837.27.

Sorry for the confusion.

Rita

On Tue, Mar 6, 2018 at 12:51 PM, Marcus Lieber <Marcus.Lieber@armaninollp.com> wrote:
Hi Rita,

We appear to be missing some assessment data for the fiscal year 2016-2017. The attached transmittal dated 6.12.17 shows available funds of \$1,731,897.66. Venice BID invoiced the city for this amount, however they only received \$1,675,837.27.

The only Paid Report we have from 2017 is dated 5.16.17 (please see attached) and shows \$1,188,560.79 of assessments being collected. Is there a more current report that details the \$1,305,292,.97 shown on the attached transmittal?

We've tried accessing prior year reports on the County Assessor's website but we're only seeing 2017-2018 fiscal year reports.

Thank you,

Marcus Lieber
Supervising Senior
Business Management

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From: Rita Moreno [<mailto:rita.moreno@lacity.org><<mailto:rita.moreno@lacity.org>>]
Sent: Thursday, January 18, 2018 1:44 PM
To: Marcus Lieber <Marcus.Lieber@armaninoLLP.com>
Cc: Rick Scott <rick.scott@lacity.org><<mailto:rick.scott@lacity.org>>; lameisha.shull@lacity.org<<mailto:lameisha.shull@lacity.org>>; Ally Santaclara <Ally.Santaclara@armaninoLLP.com><<mailto:Ally.Santaclara@armaninoLLP.com>>
Subject: Re: Venice Beach BID

Marcus,

Attached is the report provided to the Venice Beach BID in 2017. You may look up the BID's 2018 reports directly through the County Assessor's online system. Here is a link: <http://auditor.lacounty.gov/direct-assessments/><<https://na01.safelinks.protection.outlook.com/?url=http%3A%2F%2Fauditor.lacounty.gov%2Fdirect-assessments%2F&sddata=02%7C01%7CMarcus.Lieber%40armaninollp.com%7C6f2bd5c642f54e1d974808d55ebca023%7C5e8a5341629d44219dbff5a5224ce6e7%7C0%7C0%7C6365190867668665346&sddata=nIcLZ2hCktfngTqnT41QLOICsuUSZochXbtIvt7Q4%3D&reserved=0>>

The Venice Beach BID agency account number is 189.79.

Rita

On Thu, Jan 18, 2018 at 11:58 AM, Marcus Lieber <Marcus.Lieber@armaninollp.com> wrote:
Hi Rita,

Would you please forward copies of all Secured/Paid, Redemption & Government reports issued to date, for Venice Beach BID?

Thank you,

Marcus Lieber
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